

Message Text

LIMITED OFFICIAL USE

PAGE 01 LAGOS 10258 171532Z

65

ACTION COME-00

INFO OCT-01 AF-06 ISO-00 EB-07 /014 W

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R 171455Z OCT 75

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 1654

LIMITED OFFICIAL USE LAGOS 10258

E.O. 11652: N/A

TAGS: BBSR, NI

SUBJECT: ASHAMU & SONS INC.

REF: STATE 231447

1. ACCORDING INFORMATION PROVIDED BY MANAGER OF U.S. BANK IN LAGOS ASHAMU, LIKE MANY OTHER NIGERIAN ENTREPRENEURS, HAS A CONTINUING LIQUIDITY PROBLEM. HE IS HEAVILY COMMITTED TO MANY LOCAL AND SOME OVERSEAS BANKS. IN MANAGER'S OPINION, LIQUIDITY PROBLEM UNLIKELY TO BE RESOLVED UNTIL ASHAMU SELLS OFF SOME OF HIS LAND.

2. DESPITE FOREGOING MANAGER INSISTS IT NOT ACCURATE TO SAY CHIEF ASHAMU IS NOT DOING WELL. AT BASIS OF HIS DIFFICULTIES IS THAT HE IS TRYING TO DO TOO MUCH. A PROSPECTIVE BUSINESS PARTNER SHOULD APPROACH THE CHIEF WITH REAL CARE, BUT HE SHOULD NOT BACK OUT OF BUSINESS DEAL IN BELIEF HE WOULD BE BAILING OUT ASHAMU AS THIS NOT TRUE.
EASUM

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
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Copy: SINGLE
Draft Date: 17 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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ISecure: 1
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Event:
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Margaret P. Grafeld
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Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ASHAMU & SONS INC.
TAGS: BBSR, NI
To: STATE
Type: TE
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